

## **Pre-start Up Formal Business Planning by New Immigrant Entrepreneurs in South Africa**

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**ABSTRACT** The study investigated the use of formal business plans by new immigrant entrepreneurs during the start-up stage. In addition, the study examined the drivers and barriers to business planning by new immigrant entrepreneurs. The study used the qualitative research technique. The in-depth interview method was used for data collection. Thematic analysis was used for data analysis. Out of the thirty new immigrant entrepreneurs that participated in the study, only four prepared formal business plans. The major drivers of formal business planning were to get external finance and to gain direction for the business. The barriers included lack of skills and financial constraints. Recommendations to improve the level of business planning by new immigrant entrepreneurs were suggested.